



## IN THE NEWS

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### **ARA Represents Teeple Partners in Disposition of 256-Units**

*Off Market Disposition in Westover Hills*

**San Antonio, Texas** (January 28, 2013) – Atlanta-headquartered ARA, the largest privately held, full-service investment advisory brokerage firm in the nation focusing exclusively on the multihousing industry, is pleased to announce the sale of Westover Oaks, a 256-unit community located in San Antonio, Texas.

ARA Austin-based Principal, Patton Jones and San Antonio based broker, Casey Fry, represented the seller, Austin based Teeple Partners. The community was acquired by Venterra Realty based in Richard Hill, Ontario.

“Westover Oaks is located in the booming employment area of Westover Hills,” said Jones. “The buyer was drawn to the major employment, such as the U.S. Government, Citicorp and Nationwide, that is driving the rapid apartment absorption in the area.”

Constructed in 2012, Westover Oaks is comprised of one, two and three bedroom units. The property offers a variety of amenities including a resort-style swimming pool and fountain, outdoor fireplace, BBQ grilling, cabana, outdoor TV and lush landscaping.

The garden style apartment community is located in San Antonio with easy access to major thoroughfare Highways, including Loop 410, Texas State Highway 151 and Loop 1604 at 7727 Potranco Rd, San Antonio, TX 78251.

Occupancy at the time of sale was 92%.

To schedule an interview with an ARA executive regarding this transaction or for more information about ARA locally, please contact Elizabeth DeKoch at [edekoch@arausa.com](mailto:edekoch@arausa.com) or 512.637.1229, or nationally, Amy Morris at [amorris@arausa.com](mailto:amorris@arausa.com) or 678.553.9366.

### **About ARA**

Atlanta-headquartered ARA is the largest privately held, full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA is comprised of the country's top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA's unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction timeframes in the industry. The combination of resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in average annual production volume of \$5.5 billion in real estate transactions since 2005. For detailed information on ARA's extensive multihousing investment services, visit [www.arausa.com](http://www.arausa.com).

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