



IN THE NEWS

FOR IMMEDIATE RELEASE

Local Contact:
Allison Blount
ARA Austin
(512) 637-1229
ablount@arausa.com
www.ARAusa.com

National Contacts:
Amy Morris or Lisa Robinso
ARA National
(404) 990-4896
amorris@ARAusa.com
lrobinson@ARAusa.com
www.ARAusa.com

**ARA's National Manufactured Housing Group Executes Sale of Meadowbrook Village
Manufactured Home Community**

Buyer Acquires a 130 -Site All Age Community in Ponca City, Oklahoma

Ponca City, Oklahoma (February 24, 2014) — Atlanta-headquartered ARA, the largest privately held, full-service investment advisory brokerage firm in the nation focusing exclusively on the multihousing industry, is pleased to announce the sale of Meadowbrook Village Manufactured Home Community in Ponca City, Oklahoma.

ARA National Manufactured Housing Group's Andrew Shih and Brian Vita (based in Austin, TX) and Todd Fletcher (based in Denver, CO), represented the seller in the transaction. Shih, Vita, and Fletcher executed the sale of the distressed asset out of receivership. The property was eventually purchased in an all-cash transaction with a quick close by an opportunistic local owner and operator.

"This is a prime example of why we canvass both the local and national markets in our marketing efforts," said Vita "We were able to find a knowledgeable, well capitalized, local investor who understood the market and the tremendous management turnaround potential of the community."

Built in the 1970's, Meadowbrook Village is a 130-site, all-age community with potential to expand up to 161 sites by finishing utility connections or repositioning homes. The community is serviced by municipal utilities, has paved streets and off-street parking, and includes an on-site office, a laundry

room, and a storm shelter.

Meadowbrook Village is conveniently located on the North side of Ponca City, OK, on N. Union St., which cuts through the center of the city. Additionally, it is located within two hours of both Oklahoma City and Tulsa, and is in close proximity to several of Ponca City's major employers such as a ConocoPhillips refinery, a Wal-Mart Super Center, and Dorada Poultry. The residents of Meadowbrook Village also enjoy easy access to several retail and restaurant destinations as well as numerous recreational activities offered by the 26 beautiful parks located within the city.

To schedule an interview with an ARA executive regarding this transaction or for more information about ARA, nationally please contact Lisa Robinson at lrobinson@ARAUSA.com, 404.990.4900 or Amy Morris at amorris@ARAUSA.com, 404.990.4902; locally, Allison Blount at ablount@arausa.com, 512.637.1229.

About ARA

Atlanta-headquartered ARA is the largest privately held, full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA is comprised of the country's top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA's unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction timeframes in the industry. The combination of resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in an annual production volume of \$9.5 billion in real estate transactions in 2012. For detailed information on ARA's extensive multihousing investment services, visit www.arausa.com.