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ARA's National Manufactured Housing Group Executes Sale of Paradise Estates
Manufactured Housing Community located within the Omaha, NE MSA

Fremont, NE (April 8, 2013) - Atlanta-headquartered ARA, the largest privately held, full-service investment advisory brokerage firm in the nation focusing exclusively on the multihousing industry, is pleased to announce the sale of the Paradise Estates Manufactured Home Community located in Fremont, NE.

Paradise Estates is a 27-site, all age community located within the Omaha MSA. Included in the sale was a recently remodeled stick built rental home with a new roof and basement as well as new drywall and flooring. The community is located 30 miles North of Omaha and is positioned on 2.95 acres with convenient access to several major thoroughfares including Lincoln Highway and Highway 275.

ARA's National Manufactured Housing Group transaction professional, Brian Vita based in Austin, TX, represented the private, regional owner in the sale of the asset. "The property received a lot of interest from the investment community," said Vita. "Investors recognized a chance to purchase a stable community with public utilities in a strong market and continued opportunity for growth."

The property was acquired by a Minnesota based company that specializes in ownership of manufactured home communities. “It was a great example of cooperation from all parties,” said Vita. “Although several debt options were available for the buyer, financing was eventually arranged through a local bank that had also been the lender under the previous ownership.”

To schedule an interview with an ARA executive regarding this transaction or for more information about ARA and the ARA National Manufactured Housing Group, locally, please contact Allison Blount at ablount@arausa.com or 512.637.1229, or nationally, Amy Morris at amorris@arausa.com or 678.553.9366.

About ARA

Atlanta-headquartered ARA is the largest privately held, full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA is comprised of the country’s top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA’s unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction timeframes in the industry. The combination of resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in an annual production volume of \$9.5 billion in real estate transactions in 2012. For detailed information on ARA’s extensive multihousing investment services, visit www.arausa.com.
