



## IN THE NEWS

### FOR IMMEDIATE RELEASE

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### **December is Record Breaking Month for ARA's Houston Office With Four JV Equity Raises for New Developments in Houston, TX**

*Projects Span Infill and Suburban Houston Markets*

**Houston, TX** (January 14, 2013) – ARA Capital Markets, led by Houston-based Senior Vice President Adam Allen, announced the origination of joint venture equity for four new multifamily development projects located in various submarkets across the Houston MSA for the month of December.

Completed with four different capital sources, the development projects include:

- Broadstone 3800: a 203-unit podium-style project located at 3800 Main Street adjacent to the Light Rail in Houston's Midtown submarket. Developer: Alliance Residential
- Broadstone Greenhouse: a 370-unit garden-style project located on Greenhouse Road north of Interstate 10 in Katy, Texas. Developer: Alliance Residential
- Alexan Creekside Pines: a 380-unit garden-style project located on Kuykendahl Road in The Woodlands submarket of Houston, Texas. Developer: Trammell Crow Residential (TCR)

- Alexan Enclave: a 354-unit, four story wrap project located at Briar Forest and Eldridge in the Energy Corridor of Houston, Texas. Developer: Trammell Crow Residential  
ARA represented Alliance Residential and Trammell Crow Residential in each of the capital raises.

According to ARA's Adam Allen, , "The incredibly strong fundamentals of the Houston economy have driven us to the forefront of both institutional and private capital's target market list. Development capital is certainly back for well-located projects with nationally renowned sponsors such as Alliance and TCR."

To schedule an interview with an ARA executive regarding this transaction or for more information about ARA, nationally please contact Lisa Robinson at [lrobinson@ARAUSA.com](mailto:lrobinson@ARAUSA.com), 678.553.9360 or Amy Morris at [amorris@ARAUSA.com](mailto:amorris@ARAUSA.com), 678.553.9366; locally, Yvonne Sarmiento, at [sarmiento@ARAUSA.com](mailto:sarmiento@ARAUSA.com) or 713.599.1800.

### **About ARA**

Atlanta-headquartered ARA is the largest privately held, full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA is comprised of the country's top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA's unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction timeframes in the industry. The combination of resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in an annual production volume of \$9.5 billion in real estate transactions in 2012. For detailed information on ARA's extensive multihousing investment services, visit [www.arausa.com](http://www.arausa.com).

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